RECEIVED King County MAR 10 1975

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International Airport

THIS INSTRUMENT IS MADE THIS

1975.

## RECITALS

1. Arthur J. Bell as Lessee, and King County, a political subdivision of the State of Washington, as Lessor, have heretofore entered into a Lease dated January 31, 1955, for a tract of land located on King County International Airport. Said tract contains approximately 9,000 square feet, is designated as Small Plane Hangar Lot No. 5, and is more particularly shown on the attached Exhibit. The last amendment date for said Lease was effective May 1, 1971.

2. Paragraph 3 of said Lease provides that the rents for said Tract shall be adjusted or readjusted at each 5 year anniversary of the Lease and the present such anniversary date prevailing, is February 1, 1975.

## NOW THEREFORE,

In accordance with the foregoing recitals, Lessor and Lessee do hereby agree as follows:

Effective on February 1, 1975 and continuing until the next rental adjustment anniversary, or sooner by mutual agreement, the rentals required to be paid for said Tract shall be at the rate of EIGHT HUNDRED TEN AND NO/100 (\$810.00) DOLLARS per annum, payable monthly at the rate of SIXTY-SEVEN AND 50/100 (\$67.50) DOLLARS.

Lessee further agrees to deposit an additional sum of TWENTY-TWO AND 50/100 (\$22.50) DOLLARS which shall increase the present deposit to ONE HUNDRED THIRTY-FIVE AND NO/100 (\$135.00) DOLLARS and to coincide with the terms of said lease requiring the last two month's rental be deposited.

EXCEPT as herein provided, all other terms and conditions of said lease shall remain in full force and effect.

IN WITNESS WHEREOF, this Agreement and Amendment is executed in triplicate on behalf of each party by the undersigned.

LESSOR

KING COUNTY, WASHINGTON

JOHN D. SPELLMAN

King County Executive

APPROVED AS TO FORM AND

LEGALITY

APPROVED, AIRPORT MANAGES

